

2:00 PM
02/02/25
Cash Basis

Council Creek South Property Owners Assoc Inc
Profit & Loss
January through December 2024

	Jan - Dec 24
Income	
2022 Road Maintenance Fee	300.00
2023 Maintenance Fee	1,200.00
2024 Annual Maintenance Fee	14,250.00
2024 POA Membership Dues	2,550.00
General Contributions	360.00
Property Transfer Fee	1,750.00
Total Income	20,410.00
Gross Profit	20,410.00
Expense	
Filing Fees	4.29
Insurance Policies	
Insurance Policy - D&O	2,427.00
Insurance Policy - General Liab	1,216.72
Total Insurance Policies	3,643.72
Office Supplies	247.74
Park Maintenance	4,943.75
Picnic Expenses	80.96
Postage	95.20
Road Maintenance	19,120.00
Tax	
Property	548.18
Total Tax	548.18
Utilities	
Electric	569.87
Total Utilities	569.87
Website	38.95
Total Expense	29,292.66
Net Income	-8,882.66

1:59 PM
02/02/25
Cash Basis

Council Creek South Property Owners Assoc Inc
Balance Sheet
As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Council Creek South POA - Wells	21,532.30
Total Checking/Savings	21,532.30
Accounts Receivable	
Accounts Receivable	-200.00
Total Accounts Receivable	-200.00
Total Current Assets	21,332.30
TOTAL ASSETS	<u>21,332.30</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	14,496.15
Retained Earnings	15,718.81
Net Income	-8,882.66
Total Equity	21,332.30
TOTAL LIABILITIES & EQUITY	<u>21,332.30</u>